



North Bend Transportation Benefit District

Official Notice of 2014 Annual Report

The North Bend Transportation Benefit District (TBD) No. 1 is publishing the results of its operations for the calendar year of 2014. The North Bend TBD was formed on August 1, 2011 by the adoption of North Bend Ordinance 1436, following procedures outlined in Revised Code of Washington 36.73. On November 8, 2011, voters approved a ballot measure for a 0.2% sales tax increase to provide funding for the TBD. Collection of the tax began in April 2012 and will end in March 2022. The publishing of this report is in accordance with RCW 36.73.160(2).

During 2014 the TBD received a total of \$453,742 in revenue and spent a total of \$197,959. The TBD ended the year with \$641,407 in cash reserves to carry forward into 2015. Expenses included insurance, 2012 LTGO annual bond repayment, and a portion of design costs for the North Bend Way/Park roundabout project and the Downtown Plaza project.

The following link is provided for additional information regarding the North Bend TBD.

<http://northbendwa.gov/index.aspx?NID=208>