

RESOLUTION 1733

A RESOLUTION OF THE CITY OF NORTH BEND, WASHINGTON, ADOPTING A POST ISSUANCE COMPLIANCE POLICY

WHEREAS, the City of North Bend issues from time to time certain bonds and other obligations that may be subject to federal tax and federal securities laws; and

WHEREAS, the City now desires to ratify and adopt a post issuance compliance policy addressing, among other matters, federal tax and federal securities laws applicable to the City's bonds and other obligations; and

WHEREAS, the City's bond counsel has reviewed the attached policy and recommends formal ratification and adoption;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND,
WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:**

Section 1. The "Post Issuance Compliance Policy" which is attached as Exhibit A and incorporated by reference, is hereby ratified and adopted as the official policy of the City of North Bend for meeting, among other requirements, the City's obligations under federal tax and securities laws applicable to the City's bonds and other obligations.

**PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND,
WASHINGTON, AT A REGULAR MEETING THEREOF, THIS 18TH DAY OF
OCTOBER, 2016.**

CITY OF NORTH BEND:

APPROVED AS TO FORM:

Kenneth G. Hearing, Mayor

Pacifica Law Group LLP

ATTEST/AUTHENTICATED:

Effective: October 18, 2016
Posted: October 19, 2016

Susie Oppedal, City Clerk