

NORTH BEND TRANSPORTATION BENEFIT DISTRICT

RESOLUTION 01-2012

A RESOLUTION OF THE NORTH BEND TRANSPORTATION BENEFIT DISTRICT NO. 1 APPROVING AN INTERLOCAL AGREEMENT WITH THE CITY OF NORTH BEND, WASHINGTON, PROVIDING FOR THE COORDINATION OF EFFORTS IN MAINTAINING AND PRESERVING STREETS AND RELATED TRANSPORTATION INFRASTRUCTURE WITHIN THE CITY OF NORTH BEND, WASHINGTON, AND AUTHORIZING THE CHAIR TO EXECUTE THE AGREEMENT ON BEHALF OF THE DISTRICT

WHEREAS, the City Council of the City of North Bend found it to be in the best interest of the City to establish a citywide Transportation Benefit District for the preservation and maintenance of the City's streets and related infrastructure consistent with Chapter 36.73 RCW, to protect the City's long term investments in that infrastructure, to reduce the risk of transportation facility failures, to improve safety, to continue optimal performance of the infrastructure over time, and to avoid more expensive infrastructure replacements in the future; and

WHEREAS, in Ordinance No. 1436, the City Council of the City of North Bend established a Transportation Benefit District as authorized by RCW 35.21.225 and subject to the provisions of RCW 36.73; and

WHEREAS, Transportation Benefit District No. 1 is authorized to collect dedicated sales tax revenue to fund the referenced transportation infrastructure improvements;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF TRANSPORTATION BENEFIT DISTRICT NO. 1:

Section 1. The Interlocal Agreement between the City of North Bend and Transportation Benefit District No. 1 in substantially the form attached hereto as Exhibit A is hereby approved. The Chair of the District is accordingly authorized to execute the Interlocal Agreement on behalf of the District.

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**PASSED BY THE BOARD OF NORTH BEND TRANSPORTATION DISTRICT NO. 1
AT A SPECIAL MEETING THEREOF, THIS 17TH DAY OF APRIL, 2012.**

BOARD OF NORTH BEND
TRANSPORTATION BENEFIT
DISTRICT NO. 1:

Jeanne Pettersen, Chair of the Board

ATTEST:

Approved by a vote of Directors:
6 Ayes; 0 Nays

Stanley Lewis, Secretary of Board